

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Vintage Vehicles of Sun City, Sun City, AZ

I have reviewed the financial statements and the business activities of the Vintage Vehicles of Sun City, AZ, for the year ended 2018, along with the procedures in use by the management of the club. A review includes applying analytical procedures to financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express an opinion.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and presentation of the financial statements in accordance with GAAP (Generally Accepted Accounting Principles) in use in the United States of America. This includes design, implementation, and internal control for fair financial statements that are free from material error or fraud.

### ***Accountant's Responsibility***

My responsibility is to conduct a review in accordance with standards set by the accounting profession. I have performed procedures to obtain limited assurance as a basis for reporting.

### ***Accountant's Conclusion***

QuickBooks software is used for all accounting. Monthly reports available to all members are carried from QuickBooks to a statement prepared on Microsoft Word software. Internal control requires checks over \$500.00 to be signed by 2 individuals. Bills over \$1500.00 require approval at general meetings with a quorum present. Financial activities are kept in separate manila folders by month. Both checking and savings account balances appear on each month's bank statements. All statements are received by e-mail.

I am not aware of any material modifications that should be made to the financial statements or records in order for them to be in accordance with GAAP accounting used in the United States of America.

Edward A. Srsen, Enrolled Agent  
Tuesday, January 15, 2019